

Sacramento's Historic Hotel Senator Sold

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SACRAMENTO (AP)—The landmark Hotel Senator across from the state Capitol has been bought by a developer who plans to convert it into

an office building.

The firm of Panattoni, Oates & Massie Development bought the 55-year-old hotel from Lawrence Wien of New York for \$2.5 million, the firm announced Tuesday.

The 350-room hotel has been closed since July when city inspectors found 79 fire safety and building code violations.

Carl Panattoni, a partner in the development firm, said a major factor

in the purchase was the hotel's designation as a historic landmark, which provides a five-year writeoff of remodeling costs.

He said the developer plans to spend \$4 to \$5 million to remodel the interior into offices. The exterior will be preserved.

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